



## **BEARFACTS 1995 – 2005**

### **Elk , Pennsylvania [42047]**

Elk is one of 67 counties in Pennsylvania. It is part of the St. Marys, PA Micropolitan SA. Its 2005 population of 33,264 ranked 59th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Elk had a per capita personal income (PCPI) of \$28,962. This PCPI ranked 23rd in the state and was 83 percent of the state average, \$34,927, and 83 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 1.9 percent from 2004. The 2004-2005 state change was 4.2 percent and the national change was 4.9 percent. In 1995 the PCPI of Elk was \$21,943 and ranked 13th in the state. The 1995-2005 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Elk had a total personal income (TPI) of \$963,383<sup>\*</sup>. This TPI ranked 56th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Elk was \$781,997<sup>\*</sup> and ranked 50th in the state. The 2005 TPI reflected an increase of 0.5 percent from 2004. The 2004-2005 state change was 4.4 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.1 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Elk. In 2005 net earnings accounted for 61.4 percent of TPI (compared with 66.8 in 1995); dividends, interest, and rent were 15.6 percent (compared with 16.6 in 1995); and personal current transfer receipts were 23.0 percent (compared with 16.6 in 1995). From 2004 to 2005 net earnings increased 0.7 percent; dividends, interest, and rent decreased 8.4 percent; and personal current transfer receipts increased 7.1 percent. From 1995 to 2005 net earnings increased on average 1.2 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Elk increased from \$678,385<sup>\*</sup> in 2004 to \$684,610<sup>\*</sup> in 2005, an increase of 0.9 percent. The 2004-2005 state change was 4.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$607,133<sup>\*</sup> to the 2005 estimate was 1.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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